

**ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]**

**Notice of Intended Action**

**Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."**

**Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.**

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development proposes to adopt new Chapter 76, "Aggregate Tax Credit Limit for Certain Economic Development Programs," Iowa Administrative Code.

These rules implement the new program authorized by 2009 Iowa Acts, Senate File 483. The rules describe the tax credit cap, the programs subject to the cap, the procedures for allocating the cap, and the reporting requirements.

Public comments concerning the proposed new chapter will be accepted until 4:30 p.m. on August 6, 2009. Interested persons may submit written or oral comments by contacting Amy Johnson, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)725-3112.

The Department will hold a public hearing on Thursday, August 6, 2009, from 11 a.m. to 12 noon to receive comments on these rules. The public hearing will be held in the Iowa Room, Second Floor, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa.

These rules were also Adopted and Filed Emergency and are published herein as **ARC 7954B**. The content of that submission is incorporated by reference.

These rules are intended to implement 2009 Iowa Acts, Senate File 483.